GOVERNMENT OF INDIA
COMMERCE AND INDUSTRY
LOK SABHA

UNSTARRED QUESTION NO:244
ANSWERED ON:01.03.2002
TRADE TIES WITH EU
SUKDEO PASWAN

Will the Minister of COMMERCE AND INDUSTRY be pleased to state:

(a) whether the Government have a proposal for the expansion of trade ties with the European Union;

(b) if so, the areas identified for the expansion of Indo-EU trade relations; and

(c) the steps taken to boost Indo - EU trade ties?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE AND INDUSTRY (SHRI RAJIV PRATAP RUDY)

(a) to (b): Yes Sir. The India-EU Business Summit held on 22-23, November 2001 identified financial services, textiles, bio-technology, energy and power as the potential sectors for undertaking joint study by the trade and industry representatives of India and the European Union for enhancing trade and investment.

(c): Government of India constantly interacts with the European Union at different levels to address the various India-EU bilateral trade issues. Sector specific bilateral working groups have been established in sectors having export potential such as agri/marine products, textiles, steel, information technology etc. India-EU bilateral trade issues are also taken up with the EU member states through the mechanism of bilateral Joint Commission interactions. These initiatives are in addition to other general export promotion activities being supported by the Government like facilities for participation in trade fairs, input for upgradation of quality, market study etc.